



## Results Set to Achieve 83% in Diversity Spend in 2024

## An Opportunity to Enhance Supplier Diversity

A global leader in the snack industry known for iconic brands such as Oreo, Ritz Crackers, and Wheat Thins, this client set a goal to align its procurement process with its corporate social responsibility goals, placing a strong emphasis on enhancing supplier diversity. In 2023, they entered a competitive RFP process, where one of the key deciding factors was each provider's ability to meet their diversity spend goals. They recognized the opportunity for a more impactful strategy to create real benefits for minority, women, disability and veteran owned businesses as well as small businesses which extends beyond mere compliance.

## Making a Meaningful Supplier Diversity Impact

The fleet manager, along with the economic inclusion leaders worked with Wheels to develop a Tier 2 reporting strategy, ensuring that actual procurement spend went directly to diverse vendors. This approach was designed to have a tangible impact within the supplier

community, enhancing the company's corporate reputation and social responsibility. Through ongoing reporting and diligent vendor tracking, Wheels demonstrated its ability to channel an estimated 83% of their fleet procurement spend through diverse suppliers, reinforcing the company's commitment to economic inclusion and supplier diversity.

## Achieving Significant Diversity Spend and Leading Corporate Responsibility

As of Q3 2024, the organization has achieved 86% in diversity spend. With Q4 orders remaining, 95% of which were ordered through minority-owned dealerships, their total diversity spend will still be trending toward the goal of 83%. In partnership with Wheels, this client not only met its supplier diversity goals but also positioned itself as a leader in corporate responsibility, driving real change through its fleet procurement strategy.

**PROJECT SERVICES:** ESG/Reporting

FLEET SIZE: 1,970
VEHICLE TYPE: Sedans
INDUSTRY: Food/Snacks

Savings/Improvements:

86%

in diversity spend achieved by Q3 2024, surpassing the 83% target

83%

goal for diversity suppliers on track